



RA Compensation and Financial Aid

Working as a resident assistant could potentially have an impact on your need-based financial aid. Eligibility for need-based aid is determined by comparing your cost of attending TCU to the amount you and your family can contribute to your education. That's called the "expected family contribution" or "EFC" and is determined by the outcome of the FAFSA.

Consequently, a change in your cost of attendance, from receiving free room and board, could have an impact on your aid eligibility. Please know that the university will do everything it can to minimize a reduction in gift aid (grants and scholarships), however, federal and state regulations concerning aid limits must also be followed.

The following is an example of how the aid package of a student living on-campus with an EFC of \$20,000 would be affected by becoming an RA.

Cost of Attendance

	Non-RA	RA
Tuition	\$42,580	\$42,580
SGA Fee	\$90	\$90
Room	\$7,300	\$0
Meal Plan	\$4,640	\$0
Books	\$1,050	\$1,050
Travel Expenses	\$1,200	\$1,200
Personal Expenses	<u>\$3,500</u>	<u>\$3,500</u>
	\$60,360	\$48,420
EFC	<u>\$20,000</u>	<u>\$20,000</u>
Need	\$40,360	\$28,420

Financial Aid Package

Faculty Scholarship	\$15,000	\$15,000
State Grant (TEG)	\$3,360	\$3,360
TCU Grant	\$15,000	\$10,050
Horned Frog Grant	\$1,500	\$0
Subsidized Stafford Loan	<u>\$5,500</u>	<u>\$0</u>
	\$40,360	\$28,420

Net Cost After Gift Aid	\$25,500	\$20,000
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Note that in this example the amount of grant money received does decrease, but the net-cost to the student is still much lower, and the \$5,500 loan is no longer needed.

You are welcome to visit with your advisor in the financial aid office prior to accepting an RA position to find out what, if any, impact it will have on your aid eligibility. Just call the office at 257-7858 to arrange an appointment.